

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Advances – Motor Car Advance of Rs.4,25,000/- to Sri K. Rama Mohan Rao, Assistant Secretary to Government , Industries and Commerce Department - Sanctioned – Orders – Issued.

INDUSTRIES AND COMMERCE [OP.I] DEPARTMENT

G.O.Ms.No. 40

Dated:14-05-2013.

Read the following:-

1. Application of Sri K. Rama Mohan Rao, Assistant Secretary to Government, Industries and Commerce Department dated: 03/12/2012.
2. G.O.Rt.No.1956 Fin.(A&L) Dept. dated 09/04/2013
3. Govt. Memo No. 5590/OP-I/A3/2013, Ind. & Com. (OP-I) Dept., Dt:09.05.2013.

ORDER:-

Under Article 230 of A.P.F.C.(Volume-I), the Government hereby sanction Motor Car Advance of Rs. 4,25,000/- (Rupees Four Lakhs twenty five thousand only) to Sri K. Rama Mohan Rao, Assistant Secretary to Government, Industries and Commerce Department for purchase of Motor Car in the open market.

2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the First quarter of the financial year 2013-14 in the reference 2nd read above. The advance sanctioned to Sri K. Rama Mohan Rao, Assistant Secretary to Government, Industries & Commerce Department shall be recovered in 72 (Seventy Two) monthly installments @ Rs.6,100/- in 1st installment and @5900/- in 71 installment per month and the interest to be accrued there on in 12 (Twelve) monthly installments.

3. The expenditure shall be debited to the following Head of Account: “7610-Loans to Government Servants etc., M.H.-202 – Advances for purchase of Motor Conveyances; S.H.(04) – Loans for purchase of Motor Cars; 001 – Loans for purchase of Motor Cars”.

4. The above sanction is subject to the following conditions:

- a) The Advances is recoverable from the individuals as shown in para 2 above.
- b) Interest @ 5.5% per annum shall be charged on the advance taken. Penal interest @ 1 1/2 times the normal rate of interest shall be collected for misuse of the amount.
- c) The loanee should purchase the Motor Car and furnish the receipt along with RC within one month from the date of drawl of advance.
- d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle.
- e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance.
- f) The recovery of the advance shall be effected after 2 months from the above sanction of advance.
- g) The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form No-5 of A.P.F.C.Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

5. It is certified that, though the spouse of the individual is a Government Servant, she has not availed Motor Car advance. It is also certified that this is the first advance towards Motor Car.

(P.T.O)

6. This order does not require the concurrence of Finance (A&L) department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SABYASACHI GHOSH
SECRETARY TO GOVERNMENT (FP)

To
Sri K. Rama Mohan Rao, Assistant Secretary to
Government, Industries and Commerce
Department.
The Ind. & Com (OP.II-Claims) Department.
The Dy. Pay & Accounts Officer., Secretariat
Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER

ANNEXURE

ANNEXURE TO G.O.Ms.NO. 40 , IND & COM (OP-I) DEPT., DATED:14 .05.2013.

Sl. No	Name and Designation	Amount Sanctioned	Date of retirement	Rate of interest	Mode of recovery of	
					Principal	Interest
1.	Sri K. Ram Mohan Rao, Assistant Secy. to Govt. Ind. & Com. Dept.	Rs.4,25,000/-	31.08.2023	5.50 %	72 monthly installments @Rs.6100/- in 1 st installment and @ Rs.5900/- in 71 installments.	in 12 monthly installments.

SABYASACHI GHOSH
SECRETARY TO GOVERNMENT (FP)

//FORWARDED:: BY ORDER//

SECTION OFFICER